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## **Plymouth Ventures Leads Investment Round in 3T Medical Systems Inc.**

***Livonia, Michigan based medical disposables company looks to local partner and regional bank for expansion capital.***

**Ann Arbor, MI** (April 29, 2016) — Plymouth Ventures was the lead investor in a growth capital round in 3T Medical Systems Inc. 3T sources and distributes disposables and systems to support surgeons, perfusionists and anesthesiologists in performing cardiovascular and other operating room procedures in the leading hospitals in the U.S. The new capital, together with the expansion of bank lines from PNC Bank, will support 3T's growth plan. 3T's growth plan consists of broadening sales coverage, adding new product lines and expanding customer service.

CEO, Dr. Jack Kelley commented, "3T and its founders, in their close relationships with cardiovascular surgeons and anesthesia professionals, have developed over many years an insight into their special needs for preparing for and conducting surgeries. We plan to use this additional capital to expand 3T's capability to support the growing number of hospitals and standalone surgical clinics using our products. Plymouth Ventures has known the founders of 3T for many years and introduced me to the business in 2012. We see in Plymouth a strong partner that shares our vision and will be a great resource in our growth plan."

3T was founded by nationally known perfusionists, Chet Czaplicka and Patricia (Patty) Fanelli. Patty Fanelli serves as President and Chief Clinical Officer of 3T and brings great insight to understanding the needs of 3T's customers. Chet Czaplicka's primary activity is as CEO of Comprehensive Care Services, one of the nation's leaders in perfusion services. Chet is well known in Michigan as a successful entrepreneur.

"Jack Kelley has laid out an exciting growth plan for 3T", said Mark Horne, Plymouth Ventures CEO and

Managing Partner. “We have had an opportunity to observe progress to date and see our capital as accelerating growth. 3T addresses a growing market and meets all the requirements leading hospitals have defined.”

Mark Horne will join 3T’s Board of Directors as part of Plymouth Ventures investment in 3T from Plymouth’s \$61 million PVP Fund III.

#### **About Plymouth Ventures**

Plymouth Ventures, a leading growth stage venture capital firm in Ann Arbor, Michigan, is the manager for Plymouth Venture Partners I, II, and III. The company invests in Great Lakes based companies that have scalable technology, high growth and strong management teams and well-defined catalysts for growth. Plymouth is led by partners Mark Horne, Jeff Barry, Kevin Terrasi and Evan Ufer. The company was founded by Ian Bund who remains active as a Senior Advisor. For more information on Plymouth Ventures and its investments, please visit [www.plymouthvc.com](http://www.plymouthvc.com).

#### **About 3T Medical Systems Inc.**

3T Medical Systems (3T) is a medical products business based in Livonia, Michigan. 3T’s products are primarily focused on the needs of clinical specialists in Cardiac, Anesthesia, and Orthopedic Surgery. 3T’s Leadership Team combines over 60 years of successful medical device experience. For additional information, please visit 3T Medical Systems at [www.3tmedical.com](http://www.3tmedical.com).